GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:3878
ANSWERED ON:22.03.2001
JOINT VENTURE PROJECTS IN PETROLEUM AND OIL SECTOR
P.D. ELANGOVAN

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the union Government`s proposal to start joint venture projects in the petroleum and oil sector in collaboration with private sector and foreign companies or Multi National Companies as the strategic partners has been started;

(b) if so, the details thereof regarding the financial inputs and estimated production in terms of quantity and value;

(c) whether the Government are expecting high gain from the Joint Venture Projects with the MNCs;

(d) if so, the details thereof;

(e) whether the Government have favoured the Reliance Groups and made Enron to pullout of the Panna Mukta Oil fields for joint venture; and

(f) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) to (f): The information is being collected and will be laid on the Table of the House.